

Press release

Trade Republic reaches 1 million customers in France and introduces fully localised offering, including current accounts with 3 percent interest as well as France's first commission-free saving plans in a PEA.

- Trade Republic introduces French IBANs and rolls out a current account, receiving 3 percent interest per year – paid out monthly, now uncapped on all cash deposits, replacing the previous upper limit of 50,000 euro.
- The current account will allow customers to receive their salary, do instant transfers free of charge or pay their bills. The offering will be combined with 1 percent Saveback on card payments, no ATM fees for withdrawals above 100 euro and no FX surcharge for global payments.
- On top of that, Trade Republic is launching France's first commission-free saving plans in a Plan d'Épargne en Actions (PEA), allowing its customers to invest up to 150,000 euro with no capital gains tax
- Trade Republic has now reached 8 million customers in total and manages over 100 billion euro in assets. France is the first international market to be localised by the European savings platform.

Paris, January 9, 2025. Four years after its launch in France, Trade Republic has established itself as an important part in the financial lives of 1 million French. With the new current account, customers can wire money to anyone, add or withdraw funds from other banks instantly, and earn 3 percent interest on their cash - uncapped. The current account completes Trade Republic's card offering with the unique Saveback feature, which enables customers to earn a 1 percent Saveback reward for every card payment back into their savings plan. Following the launch of the long-awaited PEA, which allows its users to invest up to 150,000 euro and enjoy tax-free gains after five years, Trade Republic now provides everything the French need to make the most out of their money. France is the first international market to be localised by Trade Republic, which reached over 8 million customers and manages over 100 billion euro in assets.

"Four years after launching in France, we're proud to serve 1 million customers – a milestone that drives our mission to make wealth-building accessible for everyone across Europe," says Christian Hecker, co-founder of Trade Republic. "France has always been an important market for us. It is the first country where we are fully localising our offering. With these new products, we empower every French person to take charge of their financial future and grow their wealth in the most efficient way."

Through its new IBAN and current account, Trade Republic continues to pass the ECB's interest rate to all existing and new customers. Now, every customer receives uncapped interest on all cash deposits. This was previously capped at 50,000 euro per user. Cash reserves continue to be distributed among escrow partner banks, such as Deutsche Bank, HSBC or J.P. Morgan and for higher balances are further diversified into liquidity funds.

Trade Republic introduces the first commission-free saving plans in a PEA in France, enabling customers to build long-term wealth with significant tax advantages. After five years of holding a PEA, capital gains are exempt from income tax, offering an efficient framework for private retirement savings. Customers can invest in a wide range of stocks and ETFs directly through the platform, benefitting from Trade Republic's low fee structure and user-friendly interface.

"The PEA is a cornerstone of financial planning, offering French savers an effective way to secure their long-term financial future. Built on three essential pillars - diversification, low fees, and significant tax advantages - it provides an optimized framework for wealth creation. This marks a new chapter in the ongoing revolution between the French and investing - one that is just getting started", says Vincent Grard, Country Manager France.

The combination of Trade Republic's banking products, including current accounts with 3 percent interest, French IBANs, and its investment solutions like the PEA and savings plans, provides users with a comprehensive financial ecosystem to optimize their money. With the added benefit of 1 percent Saveback on every card payment, reinvested directly into their saving plans, users can effortlessly grow their wealth. This approach allows users to manage their finances efficiently, from everyday banking to long-term wealth building, all through a secure and easy-to-use platform.

For more information please visit:

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About Trade Republic

Trade Republic is on a mission to empower everyone to create wealth with easy, safe and free access to the financial system. With millions of customers across 17 European countries and over 100 billion euro in assets under management, Trade Republic has become the home screen app for Europeans to manage their wealth. Trade Republic offers savings plans, fractional trading of shares, ETFs, bonds, as well as derivatives and crypto. On top of that, customers benefit from the Trade Republic card with 1 percent Saveback on card payments and a current account that pays the European Central Bank (ECB) interest rate to all customers. Trade Republic is a full-service bank and is supervised by the Federal Financial Supervisory Authority (BaFin) and Deutsche Bundesbank. Europe's largest broker and leading savings platform has received growth capital from leading global investors such as Accel, Peter Thiel's Founders Fund, Ontario Teachers' Pension Plan, Sequoia, Creandum and TCV. The Berlin-based company was founded in 2015 by Christian Hecker, Thomas Pischke, and Marco Cancellieri.