

Press release

Trade Republic launches in Italy, challenging local banks and localizing its offering for over half a million customers with Italian IBANs, a current account with 3 percent interest, and Regime Amministrato.

- Trade Republic introduces Italian IBANs and rolls out a current account, receiving 3 percent interest per year – paid out monthly, now uncapped on all cash deposits, replacing the previous upper limit of 50,000 euro.
- The Italian current account will allow customers to receive their salary, do instant transfers free of charge or pay their bills. The offering will be combined with 1 percent Saveback on card payments, no ATM fees for withdrawals above 100 euro and no FX surcharge for global payments.
- On top of that, Trade Republic launches Regime Amministrato, becoming the first challenger bank to rival local incumbents with effortless tax payments for all Italians.
- Trade Republic now serves over 8 million customers and manages more than 100 billion euros in assets. With Italy as the second fully localised market following France, Trade Republic strengthens its position as the leading savings platform for all Europeans.

Milan, January 30, 2025. Three years after its launch in Italy, Trade Republic has established itself as an important part in the financial lives of more than half a million Italians. With the new current account, customers can wire money to anyone, add or withdraw funds from other banks instantly, receive their salary and earn 3 percent interest per year on their cash – uncapped. The current account completes Trade Republic's card offering with the unique Saveback feature, which enables customers to earn a 1 percent Saveback reward for every card payment back into their savings plan. Following the launch of the long-awaited Regime Amministrato, which makes investment-related tax payments automatic, Trade Republic now provides everything Italians need to make the most out of their money. Italy is the second international market to be localised by Trade Republic, which reached over 8 million customers in all over Europe and manages over 100 billion euros in assets.

"Italy is our full focus for 2025. With our Italian branch, our attractive products come with all local benefits making it one of the best offerings for your money in the Italian market." says Christian Hecker, Co-Founder of Trade Republic. "Italy has a huge and growing pension gap. We are proud to have helped over half a million people already to put their money into their own hands. I am especially excited that we are now offering the Regime Amministrato as the first challenger bank in Italy. This is a true gamechanger for young Italian savers to start building wealth."

Through its new Italian IBAN and current account, Trade Republic continues to pass the ECB's interest rate to all existing and new customers. Now, every customer receives uncapped interest on all cash deposits. This was previously capped at 50,000 euro per user. Cash reserves continue to be distributed among escrow partner banks, such as Deutsche Bank, HSBC or J.P. Morgan and for higher balances are further diversified into liquidity funds.

In addition, Trade Republic introduces the Regime Amministrato in Italy, enabling customers to build long-term wealth without having to worry about tax calculations and declarations. Trade Republic will automatically calculate and withhold investment-related taxes and pay them on customers' behalf. All customers onboarded starting today will benefit from Regime Amministrato, and they can invest in a wide range of stocks and ETFs directly through the platform, benefitting from Trade Republic's low fee structure and user-friendly interface.

"Today's launch marks a significant milestone in Trade Republic's history in Italy. We are the first challenger bank that automates taxes for customers, removing a major barrier to the first investment for millions of young Italian savers. This comes with an Italian IBAN and a current account that pays 3 percent interest per year, making Trade Republic the best ecosystem to grow one's savings simply and create lasting value for the long term", says Emanuele Agueci, Country Manager Italy at Trade Republic.

The combination of Trade Republic's banking products, including current accounts with 3 percent interest per year, Italian IBANs, and its automated tax payments and savings plans, provides users with a comprehensive financial ecosystem to optimize their money. With the added benefit of 1 percent Saveback on every card payment, reinvested directly into their saving plans, users can effortlessly grow their wealth. This approach allows users to manage their finances efficiently, from everyday banking to long-term wealth building, all through a secure and easy-to-use platform.

For more information please visit:

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Please do not hesitate to contact us:

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About Trade Republic

Trade Republic is on a mission to empower everyone to create wealth with easy, safe and free access to the financial system. With millions of customers across 17 European countries and over 100 billion euro in assets under management, Trade Republic has become the home screen app for Europeans to manage their wealth. Trade Republic offers savings plans, fractional trading of shares, ETFs, bonds, as well as derivatives and crypto. On top of that, customers benefit from the Trade Republic card with 1 percent Saveback on card payments and a current account that pays the European Central Bank (ECB) interest rate to all customers. Trade Republic is a full-service bank and is supervised by the Federal Financial Supervisory Authority (BaFin) and Deutsche Bundesbank. Europe's largest broker and leading savings platform has received growth capital from leading global investors such as Accel, Peter Thiel's Founders Fund, Ontario Teachers' Pension Plan, Sequoia, Creandum and TCV. The Berlin-based company was founded in 2015 by Christian Hecker, Thomas Pischke, and Marco Cancellieri.