Press release

Trade Republic is now tax easy in Austria. The offering now includes a free current account with an Austrian IBAN and annual interest rate of 2.25 percent on the entire cash balance - uncapped.

- Trade Republic is tax easy. Europe's largest savings platform now offers automatic tax deduction for capital gains for Austrians, positioning itself as the first international challenger to local banks.
- In addition to an Austrian IBAN, Trade Republic is now also introducing its free current account. This integrates seamlessly with the existing Trade Republic card – offering 1% Saveback on card payments, free withdrawals starting from 100 euro, and fee-free payments worldwide.
- Customers continue to benefit from the full ECB interest rate of currently 2,25 percent per year on their entire cash balance. The previous limit of 50,000 euro no longer applies.
- With over 100,000 customers, Trade Republic is one of the leading brokers in Austria. Following France and Italy, Austria is the third market in just four months where Trade Republic is launching a fully localized offering.

Vienna, April 24, 2025 - Trade Republic is taking the next big step in Austria and becomes "tax easy". From now on, customers not only benefit from automatic tax deduction on capital gains and cryptocurrencies but also from an Austrian IBAN and a free current account with 2,25 percent interest on the entire balance – uncapped. With more than 100,000 customers in Austria, Trade Republic is already one of the largest brokers in the country. As Europe's largest savings platform – with more than 8 million customers and over 100 billion euro in assets under management – Trade Republic once again reinforces its commitment to making banking and long-term wealth building simpler and more affordable for all Europeans.

"Our mission is to provide everyone with easy, safe and free access to the capital market. This also means our customers no longer have to worry about complex reports – tax deduction are handled automatically in the background. With our new products tailored specifically to Austrian savers, we now offer the best solution for anyone who wants to take their financial future into their own hands," says Christian Hecker, Co-Founder of Trade Republic.

With the introduction of automatic tax deduction on capital gains and crypto earnings, Trade Republic is setting a new standard for wealth building in Austria. Starting now, Europe's largest savings platform offers all the essential banking services that Austrians need to make their money work for them - easy, safe and free.

"I'm more than happy that, after many customer requests, we can finally say: Trade Republic is "tax easy" in Austria. This is an important milestone, not just for our existing customers, but also for those who want to start building long-term wealth", says Oswald Salcher, Country Manager Austria at Trade Republic. "The Austrian pension system relies heavily on taxpayer funding, while private retirement savings are barely incentivized. That's why it's more important than ever to empower more people to provide for their financial future independently."

The free current account with an Austrian IBAN expands Trade Republic's existing card offering and provides a special benefit through its innovative Saveback feature: customers receive 1 percent of their card payments automatically credited into their savings plan - a unique way to build wealth. Paid by Trade Republic.

In addition to the new current account, Trade Republic continues to pass on the full ECB interest rate to both new and existing customers — currently 2.25 percent per year. From now on, all customers benefit from unlimited interest on their available cash balance, replacing the previous cap of 50,000 euro. The interest is calculated daily, paid monthly, and applies to both new and existing customers. Funds are held with partner banks such as Deutsche Bank, J.P. Morgan, and HSBC, and are protected by the European deposit guarantee scheme up to 100,000 euro.

For additional information please visit:

Website I FAQ I Instagram I X I TikTok

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About Trade Republic

Trade Republic is on a mission to empower everyone to create wealth with easy, safe and free access to the financial system. With millions of customers across 17 European countries and over 100 billion euro in assets under management, Trade Republic has become the home screen app for Europeans to manage their wealth. Trade Republic offers savings plans, fractional trading of shares, ETFs, bonds, as well as derivatives and crypto. On top of that, customers benefit from the Trade Republic card with 1 percent Saveback on card payments and interest offering that pays the European Central Bank (ECB) interest rate to all customers. Trade Republic is a full-service bank and is supervised by the Federal Financial Supervisory Authority (BaFin) and Deutsche Bundesbank. Europe's largest broker and leading savings platform has received growth capital from leading global investors such as Accel, Peter Thiel's Founders Fund, Ontario Teachers' Pension Plan, Sequoia, Creandum and TCV. The Berlin-based company was founded in 2015 by Christian Hecker, Thomas Pischke, and Marco Cancellieri.