

Press release

Trade Republic strengthens shareholder base in €1.2bn secondary round at €12.5bn valuation, with Aglaé, the the technology investment arm of the Arnault family, joining as new shareholder

- Secondary round led by existing investors including Founders Fun, Sequoia, Accel, TCV and Thrive to acquire shares from early shareholders.
- Aglaé, the technology investment arm of the Arnault family, joins Trade Republic's shareholder base alongside global long term investors Fidelity, Wellington and GIC and Lingotto Innovation.
- The secondary transaction further strengthens the shareholder base. Trade Republic has been profitable for three years and does not require new capital.
- Trade Republic has opened capital markets to a new audience. 70% of its over 10 million customers are first-time investors who understand the need for private savings as the European pension gap widens.

Paris, 17th December 2025 – Trade Republic continues its profitable growth journeys in its third consecutive year. Now, investors conducted a €1.2bn secondary transaction valuing the company at €12.5bn. The deal supports Trade Republic's long term growth plan to build Europe's leading digital banking and savings platform. Existing investors such as Founders Fund, Sequoia, Accel, TCV and Thrive Capital increase their stake. The round also attracted leading long-term investors such as Wellington Management, GIC, Fidelity Management & Research Company and Khosla Ventures alongside Lingotto Innovation and Aglaé, the technology investment arm of the Arnault family.

"We launched in 2019 with a mission to help close Europe's pension gap. Today this is more important than ever as the public pension system is under growing pressure to fulfill its promises. Every day, thousands across Europe start building wealth with Trade Republic. Over the past 18 months, we have doubled our customer base to more than 10 million people who manage €150 billion assets", says Christian Hecker, Co-Founder of Trade Republic. "This transaction underlines that the cultural shift to retail investing in Europe is only starting. Especially since governments such as Germany start meaningful pension reforms to foster private stock ownership in the broader public."

Within the secondary round worth €1.2bn existing investors such as Founders Fund, Sequoia, Accel, TCV and Thrive Capital as well as new investors such as Wellington Management, GIC, Fidelity Management & Research Company, Khosla Ventures, Lingotto Innovation and Aglaé, the technology investment arm of the Arnault family, acquire shares from early shareholders valuing the company at €12.5bn.

This reflects the company's strong performance over recent years. Since its launch in 2019, Trade Republic has grown strongly every year. In the past seven years, more than ten million people have chosen the platform for simple and low cost access to the capital market, 70% of them are investing for the first time. Trade Republics mission remains the same and is more relevant than ever as European pension systems are under growing pressure. Lately European governments started to support private retirement saving as an important pillar to address the demographic change.

"At Aglaé Ventures, we are excited to support Trade Republic's mission to empower people across Europe to save and invest for their future. As pension systems come under increasing pressure, Trade Republic is building simple and fair access to wealth creation for millions. We strongly believe in this vision and are proud to support its continued expansion across Europe," says Kristina Chvilova, Partner at Aglaé.

Trade Republic raised more than 1 billion euro in primary capital across its funding rounds and received a full banking license from the ECB in 2023. In 2025 the company has localized its offering in France, Italy, Spain, the Netherlands and Austria. It introduced child savings accounts and expanded its product offering along new asset classes such as Private Markets, Fixed Income and a Crypto Wallet.

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About Trade Republic

Trade Republic is on a mission to empower everyone to create wealth with easy, safe and free access to the financial system. With millions of customers across 18 European countries and over 150 billion euro in assets under management, Trade Republic has become the home screen app for Europeans to manage their wealth. Trade Republic offers savings plans, fractional trading of shares, ETFs, as well as private markets, derivatives, bonds and crypto. On top of that, customers benefit from the Trade Republic card with 1 percent Saveback on card payments. Trade Republic is a full-service bank and is supervised by the Federal Financial Supervisory Authority (BaFin) and Deutsche Bundesbank.

About Aglaé Ventures

Aglaé Ventures is an international investment firm based in Paris, New York, and Los Angeles, backed by Agache, the holding company of the Arnault family. For nearly 30 years, Aglaé and its affiliates have supported innovative, high-growth companies at all stages of their development, including Netflix, Slack, Spotify, Airbnb, Wiz, Back Market, and many others.