

To whom it may concern

Transfer of funds

Please note:

Funds held with Banking Circle will be transferred within 24 hours, to a separate fiduciary account opened for the benefit of Trade Republic by Banking Circle.

On the fiduciary account, the funds will be duly segregated from Trade Republic's and Banking Circle's other assets and as a result of such segregation will be protected under Luxembourg fiduciary and insolvency law without a limit.
