Press Release

Trade Republic opens branch in Portugal, reaches more than 200,000 customers and launches banking product tailored to the local market with a free checking account, local IBAN and 3% interest.

- Following its successful European expansion, Trade Republic is launching a fully localized branch in Portugal, bringing its complete banking experience to the market. The offering features a local IBAN, a free current account with a card, interest beyond €50.000 and simplified tax reporting.

- New customers receive a market leading 3 % interest rate on cash balances up to €50,000. Above this amount, the current ECB interest rate of 2.25 % applies.

- The current account seamlessly integrates with Trade Republic's card, unlocking the Saveback feature that reinvests 1 % of spending back into a savings plan. Cardholders benefit from zero ATM fees on withdrawals over 100 euro and no foreign exchange surcharges on global transactions.

- Trade Republic officially surpasses more than 200,000 customers in Portugal, doubling its customer base in just one year and establishing itself as one of the country's fastest growing savings and investment platforms.

Lisbon, July 16, 2026 – Trade Republic is accelerating its European expansion by launching a local branch in Portugal to continue its growth in the market and become an even more important part in the financial lives of Portuguese customers. Starting today, Trade Republic offers customers in Portugal a fully localized banking experience with a Portuguese IBAN (PT50) and a new current account, enabling them to manage their everyday banking, benefit from simplified tax reporting and earn highly competitive interest on their cash. New customers receive 3% interest on cash balances up to €50,000, while existing customers continue to earn the ECB rate of 2.25% on their entire cash balance and can unlock the 3% rate through the referral programme. As Europe's largest savings platform, Trade Republic is reinforcing its commitment to making banking and long-term wealth building simpler, more accessible and more affordable for all Portuguese.

"In Portugal, we doubled our customer base in just a year, now serving more than 200,000 customers. With our Portuguese branch, our attractive saving and investing products come with full local benefits, making it the best offering for your money on the market," says Christian Hecker, Co-Founder of Trade Republic. "With our free current accounts featuring Portuguese IBANs, 3 % interest on cash for new customers, free savings plans, and simplified taxes, we're empowering a new generation of Portuguese savers to put their money in their own hands."

With the launch of the local branch, Portuguese users gain access to the full Trade Republic banking experience. The free current account allows them to seamlessly receive salaries, pay bills, and make instant transfers. The current account completes Trade Republic's card offering, which includes 1% Saveback on eligible card payments invested into a savings plan, zero ATM fees on withdrawals over €100 and no foreign exchange surcharges on transactions worldwide.

Trade Republic reinforces that customers will benefit from attractive interest on their uninvested cash balances as new customers receive 3% interest on balances of up to €50,000, while existing customers earn the ECB rate of 2.25%, calculated daily and paid monthly, with no upper limit, allowing customers to benefit from compounding interest. Existing customers can also unlock the 3% rate for three months for each successful referral, up to one year. Deposited cash continues to be allocated across partner custodian banks, such as Deutsche Bank, HSBC and Crédit Agricole. Depending on the applicable allocation structure, a portion of the funds may also be diversified through liquidity funds.

"For too long, the Portuguese banking sector has been dominated by legacy institutions offering the lowest interest of Europe and high fees" says Pablo Lopez, Regional Manager for Spain, Portugal and Greece at Trade Republic. "By establishing a local branch, we are directly challenging this status quo. We are combining the security of a regulated bank with the agility of modern technology, forcing a heavily saturated market to finally compete on transparency, cost, and fair returns for the retail investor."

Over the past year, the company has introduced 24/7 customer support in Portuguese and over 30 new platform features, including enhanced tax reporting and new analytical tools for active investors. Trade Republic has recently given access to Best Price execution on stocks and ETFs across multiple exchanges and broadened its investment offering with fixed income products and private markets, making professional grade financial services more accessible to Portuguese savers.

Access to new features will be rolled out to all customers gradually.

For more information please visit:

Website I FAQ I Instagram I X I LinkedIn I TikTok

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About Trade Republic

Trade Republic is on a mission to empower everyone to create wealth with easy, safe and free access to the financial system. With millions of customers across 18 European countries and over 150 billion euro in assets under management, Trade Republic has become the home screen app for Europeans to manage their wealth. Trade Republic offers savings plans, fractional trading of shares, ETFs, as well as private markets, derivatives, bonds and crypto. On top of that, customers benefit from the Trade Republic card with 1 percent Saveback on card payments. Trade Republic is a full-service bank and is supervised by the Federal Financial Supervisory Authority (BaFin) and Deutsche Bundesbank.