Terms and Conditions - Customer Promotions

These terms (hereinafter: **“Terms and Conditions”**) apply to the Promotions outlined below.

These Terms and Conditions replace any other previous Customer Promotion terms, including the Terms and Conditions Refer-a-Friend, offered by Trade Republic Bank GmbH (hereinafter: **"Trade Republic"**).

Trade Republic may temporarily replace these Terms and Conditions and the Promotions contained therein with other terms and conditions. This will be visible to New Customers during registration and to Existing Customers when sending their referral code via the Trade Republic app. The addition to the Refer-a-Friend Promotion with the **3% referrer interest bonus detailed in Clause 2.1.6 and the 4% referrer interest bonus detailed in Clause 2.1.7** applies, as long as this is promoted on the Website and visible in the App.

These Terms and Conditions apply to the following types of Promotions: the **"Refer-a-Friend Promotion"** (Clause 2.1) - the referral of new customers by existing customers, the **“Promo Code Promotion”** (Clause 2.2) and the **“Special Promotion”** (Clause 2.3).

The specific details of the Promotions and the requirements of the respective bonus, are displayed to eligible customers in their Trade Republic App (**“App”**) respectively. Additionally, the main terms of the currently running Promotions are also displayed on the website www.traderepublic.com (**“Website”**).

1. Eligible group of participants

1.1 Existing Customers

Existing customers are natural persons that have an open Trade Republic customer account (**"Existing Customer"**). Existing Customers, who are underage, even if they are owners of a so-called child account, are not eligible to participate in Promotions.

1.2 New Customers

A new customer is a natural person who is 18 years or above, was not a customer of Trade Republic before and opens a customer account (**"New Customer"**). New Customers may, depending on the availability of a Promotion in their place of residence and their eligibility, participate in either of the three Promotions, the applicable conditions are described below. Each New Customer can only redeem one Promotion in total.

1.3 Eligible Locations and place of residence

To participate, New and Existing Customers must be residents of a contract country, in which the respective Promotion is currently being offered. The terms under which the Promotions are offered are set out in the Terms and Conditions available in the app for each customer's contract country and apply accordingly. If an Existing Customer residing in one contract country refers a New Customer residing in another contract country, the Terms and Conditions applicable to their respective countries of residence and available in the app shall apply to each customer respectively.

2. Promotions and Bonus Conditions

2.1 Refer-a-Friend Promotion

2.1.1 With the Refer-a-Friend Promotions, both the New Customer and the Existing Customer can receive a bonus. The bonus is not necessarily the same, and this also applies to the bonus amount and the bonus type. It may be that different conditions must be met by each customer. For example, an Existing Customer may receive the bonus, if a New Customer deposits a certain amount, but the New Customer will only receive the bonus if a card has been ordered, a certain amount of card payments have been made or similar conditions are met.

2.1.2 Generally, both the New Customer as well as the Existing Customer can receive a bonus if the following conditions are met:

- The Existing Customer has sent their personal referral code to a natural person of legal age, who has not yet started the registration process to open a Trade Republic customer account (the New Customer).

- The New Customer applies the referral code by using the referral link when starting the registration process.

- The New Customer has fulfilled the current, additionally applicable bonus conditions regarding the specific Promotion within 21 calendar days of the date on which the account was opened. These additional bonus conditions are displayed in detail within the app. Depending on the currently offered Promotion and the place of residence of the New Customer, these bonus conditions, besides opening a customer account with Trade Republic, may require the New Customer to:
  - deposit a certain amount (up to a maximum of 3 000 euros) into their account,
  - and may require them to order a physical debit card,
  - and may require them to carry out up to 20 fully cleared debit card transactions (subject to the exceptions listed below) using any kind of card, meaning virtual card transactions utilising the wallet are included

- The following types of card transactions are excluded:
  - ATM and manual cash withdrawals,
  - Money transfers such as account funding or peer-to-peer payments transactions,
  - Payments using a staged wallet or card,
  - Transactions with a financial institution (including their merchant category code "MCC", MCC 6012),
  - Quasi cash transactions (including MCC 6050, 6051),
  - Wire transfers, money orders (including MCC 4829),
  - Investments, e.g. purchase of securities and Crypto-Assets transactions (including MCC 6211),
  - Gambling and lottery transactions (including MCC 7995, 7801, 9754, 7800, 7802).

- Unless specified otherwise in the Promotion (e.g. a designated Sub-Account Promotion), an Existing Customer can only receive one bonus for referring a New Customer, independent from, if and how many Sub-Accounts, such as Child Accounts, are additionally opened by the New Customer.

2.1.3 Trade Republic offers two types of bonus to Existing Customers, a Referrer-Cash-Bonus or a 3%-Referrer-Interest-Bonus or 4%-Referrer-Interest-Bonus and to New Customers a Referrer-Cash-Bonus. More information on the two types of bonuses below.

2.1.4 The Existing Customer may not distribute the personal referral code publicly or have it distributed by a third party. The distribution is public, if the Existing Customer uses communication channels and media without individual reference (e.g. YouTube, WhatsApp groups, podcasts, messenger channels, mass emails, online forums, coupon websites). The Refer-a-Friend Promotion is offered for personal and non-commercial purposes only.

2.1.5. Referrer-Cash-Bonus

2.1.5.1 New Customers and Existing Customers can receive a cash bonus with a value between **5 and 200 euros** (hereinafter also referred to as the '**Referrer-Cash-Bonus**'), credited to the account balance, if the above mentioned conditions are met. Existing Customers only receive the Referrer-Cash-Bonus, if they do not receive the 3%-Referrer-Interest-Bonus or 4%-Referrer-Interest-Bonus.

2.1.5.2 An Existing Customer can only refer an overall maximum total of 40 New Customers or with regard to the Referrer-Cash-Bonus receive a maximum total Referrer-Cash-Bonus amount of 2 000 euros. This includes previous referrals under other Promotion Terms. This does not affect the bonus for the New Customer.

2.1.6 The 3%-Referrer-Interest-Bonus

2.1.6.1 Starting on **12 May 2026 until 11 November 2026** a new bonus will be introduced for Existing Customers who successfully invite a New Customer in accordance with the conditions in Clause 2.1.2. Existing Customers will receive **3 % p.a. interest** on a cash balance of **up to 50 000 Euros** in their account **for 3 months**, starting on the day the Bonus Conditions were fulfilled by the New Customer they referred (hereinafter "**3%-Referrer-Interest-Bonus**"). This new bonus will be granted instead of the Referrer-Cash-Bonus. For any cash balance above 50 000 Euros, the current interest rate of the interest offering visible in the app applies, unless the interest offering itself is also limited to balances up to 50 000 Euros.

2.1.6.2 The 3%-Referrer-Interest-Bonus is only available to Existing Customers, who have already been a customer before 12. May 2026. Customers that complete the registration on or after that day, will receive the Referrer-Cash-Bonus.

2.1.6.3 An Existing Customer can only receive the 3%-Referrer-Interest-Bonus up to a total of 4 times, meaning they can receive 3% interest for a maximum of 12 months. Existing Customers, who refer more than 4 New Customers on or after the 12. May 2026, will not receive the 3%-Referrer-Interest-Bonus for the 5th New Customer, instead they will receive a Referrer-Cash-Bonus, if applicable**.**

2.1.6.4 A 3%-Referrer-Interest-Bonus can only be gained by Existing Customers that have their main residence in one of the following **eligible jurisdictions:** Austria, Spain, Italy, Belgium, the Netherlands, Portugal, Estonia, Finland, Greece, Ireland, Lithuania, Latvia, Luxemburg, Slovenia or Slovakia.

2.1.6.5 The possibility to receive the 3%-Referrer-Interest-Bonus is only available**,** as long as it is advertised in the app. Trade Republic may adjust or discontinue the possibility to receive the 3%-Referrer-Interest-Bonus at its own discretion, any time and without prior notice. Changes, including a discontinuation, do not apply to New Customers, who started the registration before

the change became effective; nor do they apply to Existing Customers, who referred said New Customers and earned the 3%-Referrer-Interest-Bonus.

2.1.6.6 The Existing Customer must generally be eligible to receive interest to receive the 3%-Referrer-Interest-Bonus. The conditions and restrictions outlined in the Customer Agreement for the interest product, also apply to the 3%-Referrer-Interest-Bonus. Particularly, the Existing Customer must activate interest in their account and if the interest payout is limited to a certain balance amount, the 3%-Referrer-Interest-Bonus will also only be paid out on balances up to that amount. Additionally, in case Trade Republic opens a local branch, the 3%-Referrer-Interest-Bonus is only granted on a continued basis to customers who migrate their account to the local branch.

2.1.6.7 As soon as the New Customer fulfills the Bonus conditions, the 3 month interest window starts. If interest was not yet activated by the Existing Customer at that time, the 3 months window will still start without interest being accrued. Once interest is activated, it will be paid out for the remaining time period.

2.1.6.8 In case of misuse or infringements of the Customer Agreement, such as depositing third party funds or funds above regular household quantities or non-consumer funds, Trade Republic can exclude individual customers from receiving the 3%-Referrer-Interest-Bonus.

2.1.7 The 4% Referrer-Interest-Bonus

2.1.7.1 Starting on **12 November 2026** a new bonus will be introduced for Existing Customers who successfully invite a New Customer in accordance with the conditions in Clause 2.1.2. Existing Customers will receive **4 % p.a. interest** on a cash balance of **up to 20 000 Euros** in their account **for 2 months,** starting on the day the Bonus Conditions were fulfilled by the New Customer they referred (hereinafter "**4%-Referrer-Interest-Bonus**"). This new bonus will be granted instead of the Referrer-Cash-Bonus. For any cash balance above 20 000 Euros, the current interest rate of the interest offering visible in the app applies, unless the interest offering itself is also limited to balances up to 20 000 Euros.

2.1.7.2 The 4%-Referrer-Interest-Bonus is only available to Existing Customers, who have already been a customer before 12 November 2026. Customers that complete the registration on or after that day, will receive the Referrer-Cash-Bonus.

2.1.7.3 An Existing Customer can only receive the 4%-Referrer-Interest-Bonus up to a total of 4 times, meaning they can receive 4% interest for a maximum of 8 months. Existing Customers, who refer more than 4 New Customers on or after 12 November, will not receive the 4%-Referrer-Interest-Bonus for the 5th New Customer, instead they will receive a Referrer-Cash-Bonus, if applicable.

2.1.7.4 A 4%-Referrer-Interest-Bonus can only be gained by Existing Customers that have their main residence in one of the following **eligible jurisdictions:** Austria, Spain, Italy, Belgium, the Netherlands, Portugal, Estonia, Finland, Greece, Ireland, Lithuania, Latvia, Luxemburg, Slovenia or Slovakia.

2.1.7.5 The possibility to receive the 4%-Referrer-Interest-Bonus is only available**,** as long as it is advertised in the app. Trade Republic may adjust or discontinue the possibility to receive the 4%-Referrer-Interest-Bonus at its own discretion, any time and without prior notice. Changes, including a discontinuation, do not apply to New Customers, who started the registration before

the change became effective; nor do they apply to Existing Customers, who referred said New Customers and earned the 4%-Referrer-Interest-Bonus.

2.1.7.6 The Existing Customer must generally be eligible to receive interest to receive the 4%-Referrer-Interest-Bonus. The conditions and restrictions outlined in the Customer Agreement for the interest product, also apply to the 4%-Referrer-Interest-Bonus. Particularly, the Existing Customer must activate interest in their account and if the interest payout is limited to a certain balance amount, the 4%-Referrer-Interest-Bonus will also only be paid out on balances up to that amount. Additionally, in case Trade Republic opens a local branch, the 4%-Referrer-Interest-Bonus is only granted on a continued basis to customers who migrate their account to the local branch.

2.1.7.7 As soon as the New Customer fulfills the Bonus conditions, the 2 month interest window starts. If interest was not yet activated by the Existing Customer at that time, the 2 months window will still start without interest being accrued. Once interest is activated, it will be paid out for the remaining time period. If an Existing Customer is already receiving the 3%-Referrer-Interest-Bonus, the two months 4%-Referrer-Interest-Bonus window will only start after the 3%-Referrer-Interest-Bonus window has ended.

2.1.7.8 In case of misuse or infringements of the Customer Agreement, such as depositing third party funds or funds above regular household quantities or non-consumer funds, Trade Republic can exclude individual customers from receiving the 4%-Referrer-Interest-Bonus.

2.2 Promo Code Promotion

Trade Republic may offer Promo Code Promotions for New or Existing Customers. Whether a Promotion is designated for New Customers or Existing Customers will be specified in the Promotion communication. The Promo Code Promotion is not promoted through the Refer-A-Friend Promotion, but only through Promotions available and accessible to the general public where Trade Republic itself or third parties (e.g. influencers) engage in the solicitation of New Customers.

For the avoidance of doubt: those third parties, in the framework of Promo Code Promotions, are not remunerated for the solicitation of New Customers within Portugal and the Netherlands. The below conditions and specifications apply only to the New Customers themselves, but explicitly not to the third party or any form of remuneration of those third parties. The Promo Code Promotion is explicitly not a part of the general affiliate program Trade Republic operates.

2.2.1 Promo Code Promotion for New Customers

2.2.1.1 New Customers can receive a either a Stock or ETF randomly selected from a certain pool with a value ranging from **5 to 200 euros** at the time of allocation (“**Promo Stock Bonus**”) or cash bonus credited to the account balance with a value ranging from **5 to 200 euros** (“**Promo Cash Bonus**”); (**both collectively referred to as** "**Promo Code Bonus**") when using a Promo Code (**“Promo Code Promotion”**) that has been (i) shared by Trade Republic publicly or via direct communication (e.g. via letter) or (ii) publicly shared by another person like an Influencer, celebrity, etc. .

2.2.1.2 To receive the Promo Code Bonus, the following requirements must be met:

- The New Customer, depending on the specific Promotion, must use an active promotion code by clicking a promotional link or scanning a QR-Code (hereinafter: **"Promo Code”**) which refers them to Trade Republic.

- The respective Promo Code Promotion must still be ongoing (different Promotions have different periods and budgets). This means that only New Customers that start the registration process, while using the respective Promo Code, while the Promotion is active have the opportunity to participate. The times until when a Promotion is active is communicated by the third party like the influencer. In case no times were communicated, a Promotion will run until the budget has fully depleted (cf. Clause 2.2.3).

- The New Customer must fulfill the Promo Code Promotion Conditions which are communicated in the respective Promotion and visible in the Trade Republic app. Depending on the Promotion currently offered and the place of residence of the New Customer, besides opening a customer account with Trade Republic,
- with regard to the Promo Stock Bonus, these conditions may require the New Customer to:
    - deposit a certain amount (up to a maximum of 3 000 euros) into their account within 21 calendar days of the date on which the account was opened;
    - and use their account to make a certain number of (up to a maximum of five chargeable) investments in financial instruments (savings plans and private markets investments are excluded)
- with regard to the Promo Cash Bonus, these conditions may require the New Customer to:
    - deposit a certain amount (up to a maximum of 3 000 euros) into their account,
    - and may require them to order a physical debit card,
    - and may require them to carry out up to 20 fully cleared debit card transactions (subject to the exceptions listed below) using any kind of card, meaning virtual card transactions utilising the wallet are included;

- The following types of card transactions are excluded:
    - ATM and manual cash withdrawals,
    - Money transfers such as account funding or peer-to-peer payments transactions,
    - Payments using a staged wallet or card,
    - Transactions with a financial institution (including their merchant category code "MCC", MCC 6012),
    - Quasi cash transactions (including MCC 6050, 6051),
    - Wire transfers, money orders (including MCC 4829),
    - Investments, e.g. purchase of securities and Crypto-Assets transactions (including MCC 6211),
    - Gambling and lottery transactions (including MCC 7995, 7801, 9754, 7800, 7802).

2.2.2 Promo Code Promotion for Existing Customers

2.2.2.1 Existing Customers can receive either a Stock or ETF randomly selected from a certain pool with a value ranging from **5 to 200 euros** at the time of allocation ("**Promo Stock Bonus**") or cash bonus credited to the account balance with a value ranging from **5 to 200 euros** ("**Promo Cash Bonus**"); (**both collectively referred to as** "**Promo Code Bonus**") when using a Promo Code (**"Promo Code Promotion"**) that has been (i) shared by Trade Republic publicly or

via direct communication (e.g. via letter) or (ii) publicly shared by another person like an Influencer, celebrity, etc. .

2.2.2.2 To receive the Promo Code Bonus, the following requirements must be met:

- The Existing Customer, depending on the specific Promotion, must use an active promotion code by clicking a promotional link or scanning a QR-Code (hereinafter: **"Promo Code"**) which refers them to Trade Republic.

- The respective Promo Code Promotion must still be ongoing (different Promotions have different periods and budgets). This means that only Existing Customers that start fulfilling the Promotion Conditions such as opening the respective Sub-Account, while using the Promo Code, while the Promotion is active, have the opportunity to participate. The times until when a Promotion is active is communicated by the third party like the influencer. In case no times were communicated, a Promotion will run until the budget has fully depleted (cf. Clause 2.2.3).

- The Existing Customer must fulfill the Promo Code Promotion Conditions which are communicated in the respective Promotion and visible in the Trade Republic app. Depending on the Promotion currently offered and the place of residence of the Existing Customer,
- with regard to the Promo Stock Bonus, these conditions may require the Existing Customer to:
    - deposit a certain amount (up to a maximum of 3 000 euros) into their account within 21 calendar days of the date on which the account was opened;
    - and use their account to make a certain number of (up to a maximum of five chargeable) investments in financial instruments (savings plans and private markets investments are excluded)
- with regard to the Promo Cash Bonus, these conditions may require the Existing Customer to:
    - deposit a certain amount (up to a maximum of 3 000 euros) into their account,
    - and may require them to order a physical debit card,
    - and may require them to carry out up to 20 fully cleared debit card transactions (subject to the exceptions listed below) using any kind of card, meaning virtual card transactions utilising the wallet are included;

- The following types of card transactions are excluded:
    - ATM and manual cash withdrawals,
    - Money transfers such as account funding or peer-to-peer payments transactions,
    - Payments using a staged wallet or card,
    - Transactions with a financial institution (including their merchant category code "MCC", MCC 6012),
    - Quasi cash transactions (including MCC 6050, 6051),
    - Wire transfers, money orders (including MCC 4829),
    - Investments, e.g. purchase of securities and Crypto-Assets transactions (including MCC 6211),
    - Gambling and lottery transactions (including MCC 7995, 7801, 9754, 7800, 7802).

2.2.3 Unless specified otherwise in the Promotion, the budget is allocated on a first come first serve basis with the start of the entering of the phone number on the dedicated website of the Promotion being the relevant time, when a bonus opportunity is allocated. Once the budget has been exhausted, due to the budget being fully allocated through bonus opportunities, Trade Republic may terminate the Promotion; Sentences 2 and 3 of Clause 5.1 shall apply accordingly. Trade Republic may then offer different types of or differently valued Promotions at its own discretion.

2.3 Special Promotion

The Special Promotion is not promoted through the Refer-A-Friend Promotion, but only through Promotions available and accessible to the general public where Trade Republic itself engages in the solicitation of New Customers.

2.3.1 The Special Promotion is limited in time and restricted to a predefined budget which is set by Trade Republic before the Promotion starts and within its reasonable discretion. New Customers that start the registration process within the respective Promotion time period will automatically participate. Trade Republic will indicate in the App and /or on its Website whether the Special Promotion is available.

2.3.2 If the New Customer fulfils the Bonus conditions, the New Customer will receive either a Stock or ETF randomly selected from a certain pool with a value ranging from **5 to 200 euros** at the time of allocation ("**Special Stock Bonus**") or cash bonus credited to the account balance with a value ranging from **5 to 200 euros** ("**Special Cash Bonus**"); (**both collectively referred to as** "**Special Bonus**")as part of this Promotion.

2.3.3 To receive the Special Bonus the following requirements must be fulfilled:

- The New Customer did not enter a personal Referral Code from another customer or a Promo Code when registering. If the New Customer uses such a code when registering, the corresponding Promotion will be claimed and the Special Promotion can therefore no longer be claimed.

- Registration must be successfully completed and a Trade Republic customer account must have been opened before Trade Republic ends the respective Special Promotion (e.g. because the budget has been exhausted).

- The current, additionally applicable bonus conditions for the specific Promotion are displayed in detail in the app and must be fulfilled within 21 calendar days of the date on which the account was opened. Depending on the Promotion currently offered and the place of residence of the New Customer:
- with regard to the Special Stock Bonus, these conditions may require the New Customer to:
    - deposit a certain amount (up to a maximum of 3 000 euros) into their account within 21 calendar days of the date on which the account was opened;
    - and use their account to make a certain number of (up to a maximum of five chargeable) investments in financial instruments (savings plans and private markets investments are excluded)
- with regard to the Special Cash Bonus, these conditions may require the New Customer to:
    - deposit a certain amount (up to a maximum of 3 000 euros) into their account,

  - and may require them to order a physical debit card,
  - and may require them to carry out up to 20 fully cleared debit card transactions (subject to the exceptions listed below) using any kind of card, meaning virtual card transactions utilising the wallet are included;

- The following types of card transactions are excluded:
  - ATM and manual cash withdrawals,
  - Money transfers such as account funding or peer-to-peer payments transactions,
  - Payments using a staged wallet or card,
  - Transactions with a financial institution (including their merchant category code "MCC", MCC 6012),
  - Quasi cash transactions (including MCC 6050, 6051),
  - Wire transfers, money orders (including MCC 4829),
  - Investments, e.g. purchase of securities and Crypto-Assets transactions (including MCC 6211),
  - Gambling and lottery transactions (including MCC 7995, 7801, 9754, 7800, 7802).

2.3.4 The predefined budget will be allocated on a first come first service basis. The relevant time with regard to the overall budget and when a bonus opportunity is allocated is the start of the registration process. Once the budget has been exhausted, due to the budget being fully allocated through bonus opportunities, Trade Republic may deactivate the Promotion; Sentences 2 and 3 of Clause 5.1 shall apply accordingly. Trade Republic may then offer different types of or differently valued Promotions at its own discretion.

3. Bonus - Allocation and Restrictions (Share and Withdrawal Blocker)

3.1 Customers only receive a Bonus if all applicable requirements of the respective Promotion, including requirements communicated in the app, have been met within the specified time frame. Insofar as a display is already made in the app prior to the Bonus receipt, this is merely a bonus opportunity allocated to the customer.

3.2 If the bonus is a cash bonus, it is attributed to the customer's account balance within 30 days, once all applicable bonus conditions are fulfilled. Otherwise, once all applicable bonus conditions are fulfilled, the customer instructs Trade Republic to buy the Stock/ETF allocated to them. Trade Republic will then execute a commission transaction for the customer within 30 days. This means that the purchase of the respective Stock/ETF is done at the then current stock exchange price. With this purchase price, the Stock /ETF is also recognized for tax purposes. The payment of the Stock/ETF on the stock exchange for the customer is taken over by Trade Republic and in this respect Trade Republic waives its claim for reimbursement of expenses arising from the right of commission. Trade Republic also reimburses costs incurred by Trade Republic, in particular the third-party fee with regard to the buy order, but not with regard to a potential sell order or securities transfer by the customer.

3.3 If the purchase of the Stock or ETF allocated to the Customer cannot be executed or has to be reversed for technical reasons, because the intended security is unavailable, because the purchase order was executed incorrectly, or for any other settlement-related reason for which Trade Republic is not responsible, Trade Republic may credit the equivalent value allocated to the Bonus – namely the value displayed in the App – to the Customer's Trade Republic account.

The Customer shall have no right to demand that a cash credit be made instead of allocating the Stock or ETF, unless mandatory law provides otherwise.

3.4 The sale and transfer of the Stock and ETF Bonuses of all Promotions are blocked from the outset for a period of 90 days from receipt of the Bonus. This means that the Bonus in the form of the respective Stock/ETF must remain in the customer account (hereinafter: "**Share Blocker**"). This is done in particular to prevent fraud and misuse. The value and remaining duration of the Share Blocker are displayed in the customer account. Upon expiry of this 90-day period, the Share Blocker is automatically lifted; the customer can thereafter freely dispose of the Bonus.

3.5 Trade Republic is also entitled to block the withdrawal of an amount equivalent to the value of the cash Bonuses **(hereinafter: 'Withdrawal Blocker')**. **A Withdrawal Blocker remains in place for a period of 90 days.** This is done in particular to prevent fraud and misuse. The amount and remaining duration of the Withdrawal Blocker is displayed to the New Customer in their customer account. After this period, the Withdrawal Blocker is automatically lifted and the Customer may once again freely dispose of the full amount in their account.

3.6 In case of both the Share and the Withdrawal Blocker (both hereinafter collectively referred to as **"Blocker"**), the customer may request the lifting of the Blocker before the expiry of the specified period if one of the following circumstances applies:

(a) the value of the ETF or Stock Bonus has decreased by more than 50% (but at least by EUR 50) since allocation; or

(b) maintaining the block leads to unreasonable hardship due to reasons personal to the customer; this is in particular the case in the event of serious illness or need for long-term care of the customer or a close relative, unemployment or insolvency of the customer, or a comparable unforeseeable financial emergency.

To exercise the request for lifting, a notification to Trade Republic customer service stating the reason asserted is sufficient. Trade Republic reviews whether the requirements are met and lifts the Blocker without undue delay if one of the above circumstances applies.

3.7 The Blocker does not have any negative effects on other customer rights or consumer rights, in particular not on the customer's right to terminate their account at any time and without giving reasons. If the customer terminates their Trade Republic account during the Blocker period, the granted Bonus – subject to the exceptions set out in clause 3.7 – shall be returned to Trade Republic on a pro rata temporis basis. In case of a security allocated as Bonus (Stock/ETF) this is to be returned in its existing value at the time of the re-transfer; the customer does not owe any payment from their other assets.

The scope of the return decreases linearly with the blocking period already elapsed (pro rata temporis) in 30-day increments. After 30 of the 90 days have elapsed, 67% of the Bonus is to be returned and after 60 days have elapsed, 34% of the Bonus is to be returned. Other assets of the customer – in particular securities acquired by the customer for consideration, credit balances, and other claims arising from the business relationship – remain unaffected.

3.8 No return shall take place, and the customer shall retain the Bonus in full, if the customer invokes one of the following reasons and such reason exists:

(a) the customer terminates for good cause;

(b) the termination is due to the death or permanent legal incapacity of the customer, or for a comparable reason personal to the customer, the consideration of which is necessary to avoid unreasonable hardship or if the termination by Trade Republic was made without stating reasons.

To claim an exception, a notification to Trade Republic customer service stating the reason asserted is sufficient; if the requirements are met, any return already made shall be reversed in such case.

4. Participation - Restrictions and Exclusions

4.1. Only Customers who are in an ongoing customer relationship with Trade Republic at the time at which they have fulfilled all Bonus conditions applicable to the respective Bonus shall receive the Bonus. If the Customer's account is terminated or closed before that time, either by the Customer for any reason or by Trade Republic for good cause, the Customer shall no longer have a right to receive the Bonus.

The termination or closure of the Customer's account after the Customer has fulfilled all applicable Bonus conditions shall not affect a Bonus claim that has already arisen. A Bonus that has already been granted shall likewise remain unaffected, subject to the restrictions set out in Clauses 3.4 and 3.5 and subject to the exceptions in Clauses 4.3 and 4.4.

4.2 The New Customer can only benefit either from a personal referral code or a Promo Code as part of their registration; the last code used is valid, even if it provides less value. Persons who have already been Trade Republic customers before are not eligible to receive a New Customer Bonus.

4.3 Trade Republic may exclude a Customer from one or more Promotions if there are specific indications that the Customer

a) has provided material or repeated false information regarding the Customer's identity, Customer account or eligibility requirements,

b) has attempted to manipulate or has manipulated a Promotion by technical means,

c) has used several Customer accounts for the purpose of participating more than once,

d) has organised a Promotion for commercial purposes or has resold the Bonus obtained under the Promotion to third parties, or

e) has otherwise intentionally violated an eligibility requirement expressly set out in these Terms and Conditions or in the Bonus conditions applicable to the respective Promotion and displayed in the App.

Before excluding a Customer, Trade Republic shall inform the Customer of the relevant facts and the reason for the intended measure and shall give the Customer an opportunity to submit a statement within 14 days.

An immediate provisional exclusion shall be permissible where this is necessary to prevent ongoing fraud or ongoing technical manipulation. Trade Republic shall inform the Customer without undue delay of the provisional exclusion and the reason for it.

Trade Republic shall make a final decision on the exclusion within 14 days after expiry of the period for submitting a statement or, in the case of a provisional exclusion, within 14 days after the provisional exclusion, and shall inform the Customer of its decision. If the provisional exclusion is not finally confirmed within this period, it shall lapse.

A Bonus, in respect of which the Bonus conditions have already been fully fulfilled, shall lapse only if the exclusion becomes final and the violation is proven and was causally relevant to obtaining the Bonus. During a provisional exclusion, any period for fulfilling Bonus conditions that has not yet expired shall be suspended. It shall continue to run for the remainder of the period once the provisional exclusion lapses or it has been established that the Bonus will not lapse.

4.4 If, after a Bonus has been granted, Trade Republic identifies specific indications of a violation under Clause 4.3, Trade Republic shall inform the Customer of the relevant facts and the intended legal consequence. The Customer shall have an opportunity to submit a statement within 14 days.

After reviewing the Customer's statement, Trade Republic may recover the Bonus or, if the Bonus is still available in the Customer's account, reverse the credit or allocation of the Bonus, provided that the violation is proven and was causally relevant to obtaining the Bonus.

Trade Republic shall decide on the recovery or reversal no later than 14 days after expiry of the period for submitting a statement. Until that decision has been made, Trade Republic may provisionally restrict the Customer's ability to dispose of the Bonus to the extent necessary to secure a potential recovery claim.

If the Stocks or ETF fractions corresponding to the Bonus are still held in the Customer's account, Trade Republic may reverse their allocation after informing the Customer of the decision. If, after receiving the notification of the relevant violation, the Customer has intentionally sold or transferred the Stocks or ETF fractions, the Customer shall reimburse their value at the time the Bonus was allocated.

Apart from this, the Customer shall not owe any payment from the Customer's other assets on the basis of this Clause. Any further statutory claims shall remain unaffected.

4.5 Trade Republic decides within its sole discretion whether a person can become a customer or not. Participation in any Promotion does not grant the Customer any rights beyond the rights granted by these terms, this specifically means that a Customer does not have any right to preferential treatment or the general right to open an account with Trade Republic. This also means that Trade Republic is not obliged to review customer account registrations on an expedited basis in order to ensure that a person receives a Bonus. However, Trade Republic may not deliberately delay its internal Know-Your-Customer processes to prevent users from receiving a Bonus.

5. Change of Terms and Conditions

5.1 Trade Republic reserves the right to modify or not offer the Refer-a-Friend Promotion, the Promo Code Promotion and the Special Promotion at any time without prior notice and without giving any reason, however, only for the future and without affecting Bonuses already granted. This means that changes including not offering these types of Promotions anymore do not apply to customers who started the (sub-)account opening process before the change or discontinuation became effective. Modifications, including the discontinuation of Promotions, shall also not apply to Existing Customers in case of Refer-a-Friend Promotions, provided that the New Customers they referred began the registration process before the modification or discontinuation came into effect.

5.2 Trade Republic is under no obligation to offer Promotions or not change Promotions (including Refer-a-Friend promotions) simply because these Promotions have been offered for a prolonged period of time.

5.3 Changes to the Promotions, except for changes to Promo Code Promotion which are advertised by third parties, will be displayed in the app and/or on the Website and will become effective immediately.

6. Final provisions

6.1 The commission transactions executed in scope of these Terms and Conditions are subject to the Framework Agreement set out in the Customer Agreement and the associated Special Terms and Conditions. Fractions of stocks are treated like fractions resulting from a securities savings plan (cf. Appendix to the Framework Agreement - Special Terms and Conditions for the Savings Plan). These therefore do not entitle the holder, for example, to attend the annual general meeting, exercise voting rights, etc.

6.2 The ex ante cost information regarding the Stock or ETF purchase for the Promotions can be found here: Ex-ante Cost Information.

6.3 The organizer of the Promotions is Trade Republic Bank GmbH, Brunnenstr. 19-21, 10119 Berlin, Germany. These Terms and Conditions, any controversy, dispute or claim arising from or relating to them shall be governed exclusively by and interpreted in accordance with the laws of the Federal Republic of Germany without regard to its conflict of law provisions.

6.4 For disputes arising from these Terms and Conditions, the statutory courts of jurisdiction shall apply.

6.5 If any court of competent jurisdiction holds any provision of these Terms and Conditions invalid or unenforceable, the other provisions shall remain in full force and effect.